

FILED
JUL 30 PM '80
ANDERSLEY

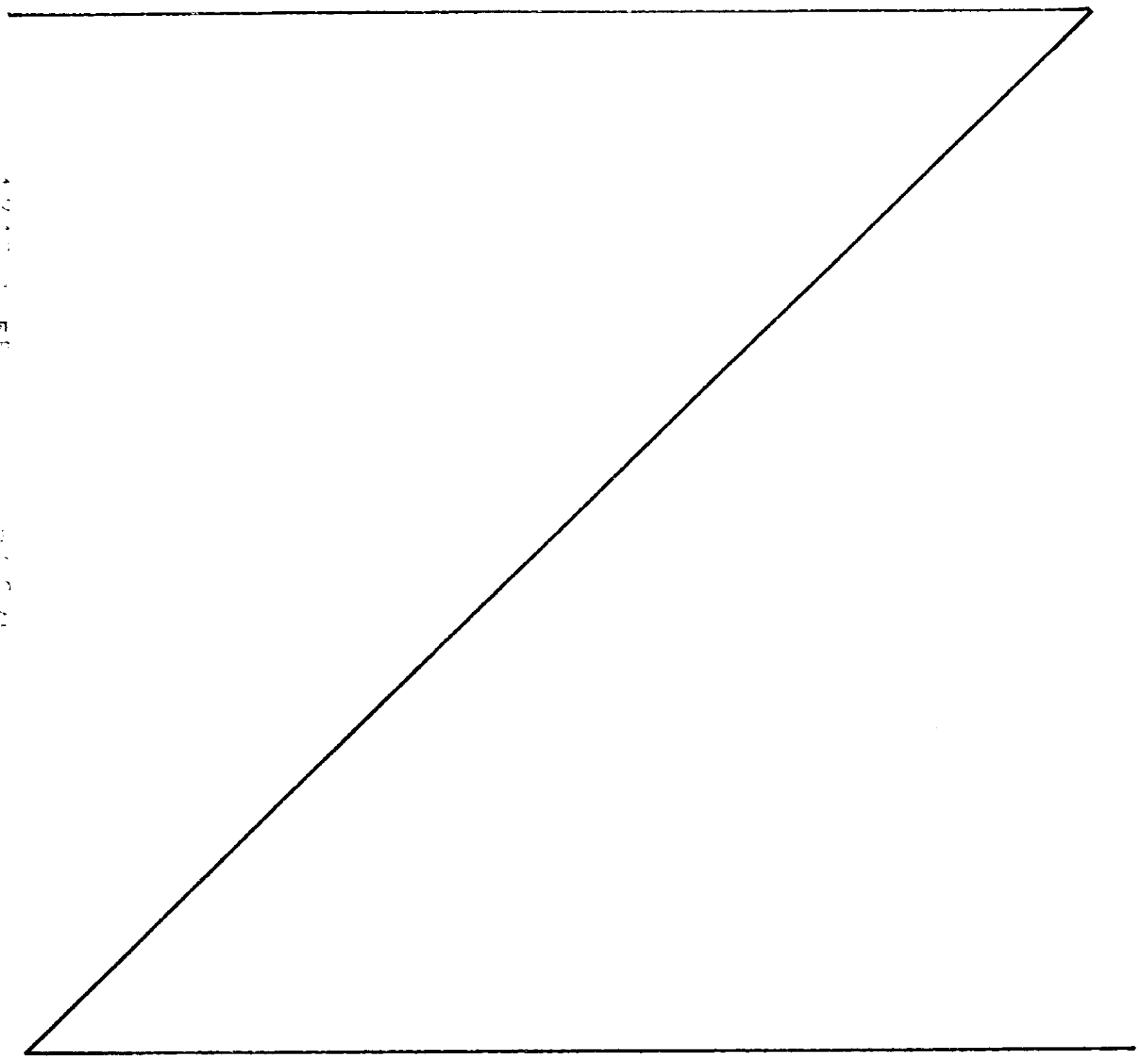
AMOUNT \$1.00

ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Ingles Markets, Inc.
hereinafter referred to as "owner", is the present owner in fee simple of the following described real property located in Greenville County, South Carolina to-wit:

SEE SCHEDULE "A" ATTACHED HERETO AND INCORPORATED
HEREIN BY REFERENCE



and;

WHEREAS, Provident Life and Accident Insurance Company, a corporation of the State of Tennessee, hereinafter sometimes referred to as mortgagee, is about to become the owner and holder of a first mortgage executed by owner, covering the said property, which mortgage secures a note in the principal sum of Eight Hundred Thousand and 00/100 ----- Dollars (\$800,000.00), and

WHEREAS, a considerable portion or all of said mortgaged premises have been leased and demised to Eckerd Drugs of South Carolina, Inc. under lease dated July 12, 1979 and amended July 30th, 1980, hereinafter referred to as the "lease", and

WHEREAS, Provident Life and Accident Insurance Company as a condition to making the aforesaid mortgage loan, has required an assignment of the said lease as additional security for said mortgage loan.

NOW, THEREFORE, THESE PRESENTS WITNESS, that in consideration of the foregoing and of the sum of One (\$1.00) Dollar paid by Provident Life and Accident Insurance Company to owner, the receipt whereof is

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